



# Press Release

## FOR IMMEDIATE RELEASE

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## California Cattlemen's Association Applauds Introduction of Feinstein Estate Tax Reform Bill

*SACRAMENTO, CALIF.* – Ranchers received some good news today as Sen. Dianne Feinstein (D-Calif.) introduced the Family Farm Estate Tax Deferral Act of 2010. With numerous tax cuts set to expire at the end of the year, estate tax has become a growing concern for California ranching families. Co-sponsors on the bill are Sen. Barbara Boxer (D-Calif.), Sen. Mike Crapo (R-Idaho), Sen. Mark Udall (D-Colo.) and Sen. Michael Bennet (D-Colo.).

Upon news of the legislation, California Cattlemen's Association (CCA) President Tom Talbot, DVM, a rancher from Bishop, Calif., released the following statement:

“As the clock ticks toward the significant tax increase currently scheduled for the end of the year, our nation's family farmers and ranchers are in desperate need of permanent estate tax reform. CCA is extremely pleased to see Dianne Feinstein introduce legislation to take on this important issue in a way that would protect our state's ranchers and allow them to share their agricultural legacy with the next generation.

CCA appreciates the support of Feinstein and Boxer as well as Representative Thompson, who released his own estate tax bill in the House earlier this summer. It is our hope that their bills will progress to put in place permanent reform that allows for the highest possible exemption level across the board and additional relief for farmers and ranchers to prevent the breakup of agricultural land and family businesses. We look forward to working with these lawmakers and others throughout California who have demonstrated support for this concept.”

The estate tax is scheduled to expire on Dec. 31, 2010 and go back to the 55 percent tax rate on estates valued at more than \$1 million. CCA continues to work diligently on this issue as farmers and ranchers are five to 10 times more likely than average people to be harmed by an estate tax burden.

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**Founded in 1917, the California Cattlemen's Association (CCA) represents California's \$1.78 billion beef cattle industry on legislative and regulatory affairs and remains the number one voice for the industry today. CCA is an affiliate of the National Cattlemen's Beef Association, which represents America's cattle farmers and ranchers.**